



WageWorks Provides Update on Lender Financing Reporting Extension Agreement

June 27, 2018

SAN MATEO, Calif., June 27, 2018 (GLOBE NEWSWIRE) -- WageWorks, Inc. (NYSE: WAGE), a leader in administering Consumer-Directed Benefits, today provided an update regarding its lender financing reporting extension agreement. WageWorks and its lenders have agreed upon an extension and the expectation is that the agreement will be filed in advance of the June 30, 2018 deadline. All details related to the updated agreement will be filed as part of a Form 8-K. WageWorks has executed the agreement and has paid the applicable extension fee.

WageWorks continues to make meaningful progress in completing the audit and the filing of its financial statements and continues to work diligently to conclude the process as expeditiously as possible. WageWorks' liquidity remains strong and the company continues to provide a high level of service to its clients.

About WageWorks

WageWorks, Inc. (NYSE: WAGE) is a leader in administering Consumer-Directed Benefits (CDBs). WageWorks is solely dedicated to administering CDBs, including pre-tax spending accounts, such as Health Savings Accounts (HSAs), health and dependent care Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), as well as Commuter Benefit Services, including transit and parking programs, wellness programs, COBRA, and other employee benefits. WageWorks makes it easier to understand and take advantage of Consumer-Directed Benefits for more than 100,000 employers and approximately 6.5 million people. WageWorks is headquartered in San Mateo, California, with offices in major locations throughout the United States. For more information, visit www.wageworks.com.

Media Contact:

Elizabeth Anderson
WageWorks, Inc.
972.984.0800
Elizabeth.Anderson@Wageworks.com

Investor Contact:

Staci Mortenson
ICR
203.682.8273
Staci.Mortenson@icrinc.com



WageWorks, Inc.